

ST. ANN'S CHURCH

ANNUAL FINANCIAL REPORT

Dear Parishioners,

On these pages, we present you with the annual report for St. Ann's Parish and School, and the budget for the new fiscal year. In addition, the Educational Endowment Fund stands at over 2.7 million. Your generous sharing of time, talent, and treasure make all of this possible. Thank you for all you do for St. Ann's Parish and School.

Each year these reports are audited professionally, no material problems were found in the last report. If you would like more complete information on these reports, please contact our Parish Accountant.

Please continue to support our ministries here. Thank you and God's blessings!

Msgr. Larry J. Droll
Pastor

BALANCE SHEET

	PERIOD ENDING 6/30/2010	PERIOD ENDING 6/30/2011
****ASSETS****		
Current Assets		
Petty Cash	\$ 300.00	\$ 300.00
Cash In Bank, Parlor	\$ 1,905.01	\$ 1,900.88
Checking-First National Bank	\$ 35,590.84	\$ 155,987.01
Diocesan Savings, General	\$ 1,341,114.26	\$ 1,116,261.54
Diocesan Savings, Building	\$ 1,951,888.63	\$ 2,647,618.18
Diocesan Savings, Organ	\$ 26,196.80	\$ 25,036.92
Accounts Receivable	\$ 3,569,874.41	\$ 1,693,526.50
Housing/Utility Deposits	\$ -	\$ 100.00
Securities	\$ 0.03	\$ -
Total Current Assets	\$ 6,926,869.98	\$ 5,640,731.03
Plant, Property, & Equipment		
Land & Improvements	\$ 1,112,477.43	\$ 1,147,683.40
Buidling & Improvements	\$ 5,190,852.48	\$ 5,515,606.43
Furniture & Equipment	\$ 1,146,055.21	\$ 1,152,655.20
Vehicles	\$ -	\$ 35,211.94
Total Plant, Property & Equipment	\$ 7,449,385.12	\$ 7,851,156.97
TOTAL ASSETS	\$14,376,255.10	\$ 13,491,888.00
****LIABILITIES****		
End of Year Adjustments	\$ (11,707.54)	\$ 183,688.41
Other Current Liabilities	\$ -	\$ 239.45
TOTAL LIABILITIES	\$ (11,707.54)	\$ 183,927.86
****EQUITY****		
Fund Balance	\$ 2,966,445.19	\$ 8,180,114.95
Equity in Plant	\$ 6,086,280.10	\$ 6,086,280.10
Net Income	\$ 5,335,337.35	\$ (958,434.91)
TOTAL EQUITY	\$14,388,062.64	\$ 13,307,960.14
TOTAL LIABILITIES & EQUITY	\$14,376,355.10	\$ 13,491,888.00

**ST. ANN'S CHURCH
ANNUAL FINANCIAL REPORT**

PARISH ORGANIZATIONS

	Balance 6/30/2010	Revenues	Expenses	Balance 6/30/2011
ALTAR SOCIETY	\$ 4,560.41	\$ 14,042.00	\$ 12,738.33	\$ 5,864.08
ALTAR SOCIETY MEMORIAL	\$ 5,554.83	\$ 285.24	\$ -	\$ 5,840.07
VOCATION ASSOCIATES	\$ 3,425.52	\$ 369.00	\$ -	\$ 3,794.52
ST. ANN'S GIFT SHOP	\$ 5,301.63	\$ 5,456.35	\$ 6,204.61	\$ 4,553.37
ST. ANN'S ACTS	\$ 16,184.98	\$ 43,054.34	\$ 43,730.69	\$ 15,508.63
ST. ANN'S MOTHER'S CLUB	\$ 1,682.00	\$ 1,393.99	\$ 2,838.33	\$ 237.66

SPECIAL COLLECTIONS

\$ 3,131.00	CHURCH IN LATIN AMERICA
\$ 5,143.00	RELIGIOUS RETIREMENT
\$ 2,849.00	BLACK/INDIAN MISSIONS
\$ 3,003.07	RICE BOWL
\$ 2,951.00	CATH. HOME MISSIONS
\$ 2,812.00	HOLY LAND
\$ 2,130.00	CATHOLIC UNIVERSITY
\$ 3,549.00	WORLD MISSIONS
\$ 5,677.00	CATHOLIC RELIEF SVCS
\$ 2,871.00	CATHOLIC SCHOOLS
\$ 5,557.00	HOLY FATHER
\$ 4,908.00	EASTERN EUROPE
\$ 3,437.00	HUMAN DEVELOPMENT
\$ 6,175.00	SEMINARIANS
\$ 2,685.00	CATH. COMMUNICATIONS
\$ 5,508.00	HONDURAS
\$ 57,337.30	FOR THE POOR (SVDP)
\$ 15,566.89	UNSCHEDULED
\$ 135,290.26	

**ST. ANN'S CHURCH
ANNUAL FINANCIAL STATEMENT**

INCOME STATEMENT

	ACTUAL 2010-11	BUDGET 2010-11	BUDGET 2011-12
****REVENUES****			
PSR, Youth, VBS	\$ 8,988.00	\$ 7,000.00	\$ 8,500.00
Endowment Clearing Account	\$ 58.00	\$ -	\$ -
Cash Consolidation Account	\$ (768.19)	\$ -	\$ -
Sale of Properties	\$ -	\$ -	\$ -
Memorials	\$ 13,640.00	\$ -	\$ -
Environment (Parish Flowers, etc.)	\$ 877.00	\$ 3,800.00	\$ 3,800.00
Envelope Receipts	\$ 1,548,960.98	\$ 1,504,000.00	\$ 1,504,000.00
Loose Plate Income	\$ 127,102.00	\$ 70,000.00	\$ 70,000.00
Christmas Donations	\$ 19,446.01	\$ 25,000.00	\$ 20,000.00
Designated Gifts-Building	\$ 129,746.70	\$ 500,000.00	\$ 130,000.00
Designated Gifts-Organ	\$ -	\$ -	\$ -
Growth & Development	\$ -	\$ -	\$ -
ADA Campaign	\$ 69,024.00	\$ 80,000.00	\$ 75,000.00
Bequests	\$ -	\$ -	\$ -
In Kind Donations	\$ 33,936.18	\$ -	\$ -
Interest/Dividend/Royalty Income	\$ 47,756.37	\$ 21,500.00	\$ 26,500.00
P/L Vehicles	\$ (1,575.00)	\$ -	\$ -
Candles/Religious-NET	\$ (2,152.69)	\$ 500.00	\$ 500.00
Festivals & Socials-NET	\$ 148,613.90	\$ 130,000.00	\$ 130,000.00
Scholarship for Hondurans	\$ 10,000.00	\$ -	\$ -
Building Usage-NET	\$ 2,817.50	\$ 100.00	\$ 750.00
Reimbursements from School	\$ 1,503.65	\$ 1,000.00	\$ 1,200.00
Income From Other Parishes	\$ 1,281.30	\$ -	\$ 500.00
Miscellaneous Income	\$ 519.04	\$ 500.00	\$ 100.00
Seminarian Support	\$ -	\$ -	\$ -
Mothers' Day Out Income	\$ 13,735.00	\$ 10,000.00	\$ 12,000.00
Exempt-Insurance Recovery	\$ -	\$ -	\$ -
Exempt-Grant Received	\$ 5,500.00	\$ -	\$ -
TOTAL REVENUES	\$ 2,179,009.75	\$ 2,353,400.00	\$ 1,982,850.00

******EXPENSES******

RESIDENT CLERGY EXPENSE

Salary & Benefits	\$ 31,199.24	\$ 30,950.00	\$ 32,485.00
Vehicle Costs	\$ 2,434.72	\$ 7,060.00	\$ 2,923.00
Living Costs	\$ 27,338.19	\$ 31,699.00	\$ 29,005.00
Education/Retreat	\$ 98.00	\$ 1,200.00	\$ 3,000.00
TOTAL RESIDENT CLERGY EXPENSE	\$ 61,070.15	\$ 70,909.00	\$ 67,413.00

ASSOCIATE PASTOR EXPENSES

Salary & Benefits	\$ 23,725.18	\$ 27,350.00	\$ 28,686.00
Vehicle Costs	\$ 3,293.46	\$ 9,060.00	\$ 3,722.00
Living Costs	\$ 16,975.08	\$ 15,900.00	\$ 15,990.00
Education/Retreat	\$ 1,289.00	\$ 1,200.00	\$ 3,000.00
TOTAL ASSOCIATE PASTOR EXPENSE	\$ 45,282.72	\$ 53,510.00	\$ 51,398.00

SENIOR CLERGY EXPENSE

Salaries & Benefits	\$ 5,597.48	\$ 5,650.00	\$ 5,720.00
Vehicle Costs	\$ 2,452.67	\$ 2,745.00	\$ 2,350.00
Living Costs	\$ 6,407.27	\$ 4,812.00	\$ 6,312.00
Education/Retreat	\$ -	\$ -	\$ -
TOTAL SENIOR CLERGY EXPENSE	\$ 14,457.42	\$ 13,207.00	\$ 14,382.00

ST. ANN'S CHURCH
ANNUAL FINANCIAL STATEMENT

INCOME STATEMENT

	ACTUAL	BUDGET	BUDGET
	2010-11	2010-11	2011-12
WORSHIP SERVICE			
Salaries & Benefits	\$ 127,041.70	\$ 113,770.00	\$ 123,650.00
Altar & Religious Supplies	\$ 4,649.58	\$ 5,200.00	\$ 5,500.00
Church Bulletins	\$ 111.56	\$ 500.00	\$ 250.00
Stewardship Expense	\$ 11,488.86	\$ 12,500.00	\$ 12,000.00
Music/Choir Costs	\$ 16,145.18	\$ 12,400.00	\$ 14,400.00
Environment (Parish Flowers)	\$ 5,480.19	\$ 7,000.00	\$ 7,000.00
W. Texas Angelus Subscriptions	\$ 6,431.04	\$ 6,350.00	\$ 6,500.00
TOTAL WORSHIP SERVICE EXPENSE	\$ 171,348.11	\$ 157,720.00	\$ 169,300.00
PLANT OPERATIONS			
Salaries & Benefits	\$ 108,989.64	\$ 103,423.50	\$ 122,300.00
Environment-Plant	\$ 358.39	\$ 2,000.00	\$ 1,000.00
Utilities	\$ 53,395.52	\$ 54,000.00	\$ 53,000.00
Maintenance Needs	\$ 30,056.32	\$ 32,500.00	\$ 27,000.00
Other Maintenance Expenses	\$ 28,447.54	\$ 27,500.00	\$ 20,115.00
TOTAL PLANT OPERATIONS EXPENSE	\$ 221,247.41	\$ 219,423.50	\$ 223,415.00
ADMINISTRATION			
Salaries & Benefits	\$ 221,963.97	\$ 231,400.00	\$ 225,900.00
Professional/Technical Services	\$ 16,238.50	\$ 11,000.00	\$ 15,000.00
Parish Auto Expense	\$ 4,747.11	\$ 3,850.00	\$ 3,750.00
Printing & Promotion	\$ 24,030.11	\$ 32,500.00	\$ 30,000.00
Property/Liability Insurance	\$ 41,252.87	\$ 75,005.15	\$ 42,000.00
Telephone/Internet	\$ 19,464.33	\$ 18,000.00	\$ 18,000.00
Misc Employee Costs	\$ 804.95	\$ 500.00	\$ 1,000.00
Office & Misc Supplies	\$ 28,101.32	\$ 37,000.00	\$ 33,100.00
Books/Subscriptions/Memberships	\$ 4,359.07	\$ 4,000.00	\$ 4,500.00
TOTAL ADMINISTRATION EXPENSE	\$ 360,962.23	\$ 413,255.15	\$ 373,250.00
NURSERY			
Mothers' Day Out Salaries & Costs	\$ 10,774.09	\$ 11,275.00	\$ 13,575.00
Nursery Salaries & Costs	\$ 24,442.05	\$ 20,700.00	\$ 24,400.00
TOTAL NURSERY & MDO EXPENSE	\$ 35,216.14	\$ 31,975.00	\$ 37,975.00
SUBSIDIES AND GRANTS			
School Subsidy-General	\$ 230,000.00	\$ 230,000.00	\$ 230,000.00
School Subsidy-Other	\$ 9,198.78	\$ 9,114.00	\$ 17,909.00
School Utilites	\$ 10,510.56	\$ 12,600.00	\$ 11,000.00
School Nursery Expense	\$ 1,466.84	\$ 1,000.00	\$ 1,200.00
Contributions-Charity	\$ 9,262.84	\$ 18,000.00	\$ 18,000.00
Scholarship-Hondurans	\$ 86,974.78	\$ 34,000.00	\$ 78,000.00
Assessments-Diocesan	\$ 340,953.13	\$ 340,953.13	\$ 413,932.50
TOTAL SUBSIDIES AND GRANTS	\$ 688,366.63	\$ 645,667.13	\$ 770,041.50
PSR & ADULT EDUCATION			
Salaries & Benefits	\$ 142,636.90	\$ 143,350.00	\$ 150,200.00
Social Activities	\$ 4,699.07	\$ 7,950.00	\$ 12,650.00
Vacation Bible School	\$ 7,438.06	\$ 4,500.00	\$ 5,500.00
Books/Subscriptions	\$ 7,955.36	\$ 8,000.00	\$ 8,500.00
Instructional Costs	\$ 9,049.45	\$ 8,000.00	\$ 9,700.00

**ST. ANN'S CHURCH
ANNUAL FINANCIAL STATEMENT**

INCOME STATEMENT

	ACTUAL 2010-11	BUDGET 2010-11	BUDGET 2011-12
Dues/Memberships	\$ 265.00	\$ 500.00	\$ 500.00
Continuing Education	\$ 3,874.56	\$ 5,000.00	\$ 5,000.00
Adult Education	\$ 18,478.71	\$ 18,100.00	\$ 19,600.00
TOTAL PSR & ADULT EDUCATION	\$ 194,397.11	\$ 195,400.00	\$ 211,650.00
YOUTH DEPARTMENT			
Salary & Benefits	\$ 42,678.71	\$ 42,710.00	\$ 44,175.00
Transportation	\$ 20.00	\$ 1,000.00	\$ 500.00
Social Activities	\$ 19,543.69	\$ 18,500.00	\$ 23,000.00
Supplies	\$ 1,361.71	\$ 4,500.00	\$ 4,200.00
Subscriptions/Memberships	\$ 1,579.84	\$ 1,700.00	\$ 3,850.00
Retreats/Conferences	\$ 9,170.31	\$ 24,500.00	\$ 23,500.00
TOTAL YOUTH DEPARTMENT EXPENSE	\$ 74,354.26	\$ 92,910.00	\$ 99,225.00
CAPITAL OUTLAYS			
Outlay-Land/Improvements	\$ -	\$ -	\$ 5,000.00
Outlay-Building/Improvements	\$ 10,737.00	\$ 5,000.00	\$ -
Outlay-Furniture/Fixtures	\$ -	\$ -	\$ 3,500.00
Outlay-Replace Furn/Fix/Mach/Etc	\$ 25,282.50	\$ 1,500.00	\$ 15,000.00
Chapel & Commons	\$ 1,234,722.68	\$ 533,500.00	\$ 3,308,883.00
TOTAL CAPITAL OUTLAYS	\$ 1,270,742.18	\$ 540,000.00	\$ 3,332,383.00
TOTAL EXPENSES	\$ 3,137,444.66	\$ 2,433,976.78	\$ 5,350,432.50
NET INCOME	\$ (958,434.91)	\$ (80,576.78)	\$ (3,367,582.50)

ST. ANN'S SCHOOL
ANNUAL FINANCIAL REPORT

BALANCE SHEET

****ASSETS****	PERIOD ENDING 6/30/2010	PERIOD ENDING 6/30/2011
Current Assets		
Checking Account	\$ 202,371.04	\$ 211,062.68
PTO Checking Account	\$ 33,725.47	\$ 14,417.24
Total Checking Accounts	\$ 236,096.51	\$ 225,479.92
Other Current Assets		
Accounts Receivable	\$ -	\$ 39,469.08
Petty Cash	\$ 300.00	\$ 300.00
Savings, Diocese (Msgr. Murphy Scholarship Fund)	\$ 23,178.38	\$ 13,163.66
Savings, Diocese, General	\$ 18,111.02	\$ 109,410.55
Savings, Diocese (Fr. Kelley Scholarship Fund)	\$ 43,175.27	\$ 27,705.69
Savings , Diocese (Brezina/Angel)	\$ 30,189.71	\$ 29,467.64
Prepaid Assets	\$ 7,350.00	\$ 8,550.00
Total Other Current Assets	\$ 122,304.38	\$ 228,066.62
TOTAL ASSETS	\$ 358,400.89	\$ 453,546.54
****LIABILITIES & EQUITY****		
Current Liabilities		
End of Year Adjustments	\$ 8,385.44	\$ 35,042.46
End of Year Payroll Adjustments	\$ 1,340.19	\$ 740.00
Designated Funds	\$ 97,878.26	\$ 92,183.96
Scholarship Funds	\$ 96,543.36	\$ -
Total Current Liabilities	\$ 204,147.25	\$ 127,966.42
TOTAL LIABILITIES	\$ 204,147.25	\$ 127,966.42
****EQUITY****		
Fund Balance	\$ 71,840.98	\$ 98,238.17
Temp. Undes. Fund Balance	\$ -	\$ 136,431.47
Net Income	\$ 82,412.66	\$ 90,910.48
TOTAL EQUITY	\$ 154,253.64	\$ 325,580.12
TOTAL LIABILITIES & EQUITY	\$ 358,400.89	\$ 453,546.54

INCOME STATEMENT

****REVENUES****	ACTUAL 2010-11	BUDGET 2010-11	BUDGET 2011-12
Grant Income	\$ 493,731.16	\$ 359,500.00	\$ 346,417.00
Contributions	\$ 200,023.22	\$ 76,745.00	\$ 62,000.00
School Income (Tuition & Fees)	\$ 1,369,643.66	\$ 1,501,820.00	\$ 1,686,952.00
Program Income	\$ 404,328.58	\$ 260,000.00	\$ 346,350.00
Interest Income	\$ 102,642.00	\$ 101,300.00	\$ 101,550.00
Other Income	\$ 12,916.67	\$ 2,100.00	\$ 2,100.00
TOTAL REVENUES	\$2,583,285.29	\$2,301,465.00	\$2,545,369.00
****EXPENSES****			
Salaries Expense	\$ 1,155,609.11	\$ 1,236,720.00	\$ 1,284,125.00
Benefit Expense	\$ 195,337.66	\$ 207,625.00	\$ 200,125.00
Maintenance & Operating Expense	\$ 211,431.75	\$ 250,100.00	\$ 249,500.00
General & Administrative Expense	\$ 99,447.79	\$ 110,700.00	\$ 123,570.00
Program Expense	\$ 395,937.84	\$ 266,420.00	\$ 347,829.75
Transportation Expense	\$ 10,624.40	\$ 10,100.00	\$ 14,050.00
Contributions (Financial Aid, Scholarships)	\$ 239,875.86	\$ 148,000.00	\$ 224,890.00
Assessments Expense	\$ 1,847.51	\$ 1,800.00	\$ 1,800.00
Other Expenses	\$ 705.76	\$ 2,000.00	\$ 2,000.00
Fogiven/Uncollectible Debt	\$ 11,532.18	\$ -	\$ -
Capital Outlay	\$ 170,024.95	\$ 68,000.00	\$ 122,000.00
TOTAL EXPENSES	\$2,492,374.81	\$2,301,465.00	\$2,569,889.75
NET INCOME	\$ 90,910.48	\$ -	\$ (24,520.75)